

Copy Trading Terms & Conditions

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Copy Trading Terms & Conditions

These Terms & Conditions (“Copy Trading Terms”) govern the use of the Copy Trading service powered by Brokeree (the “Service”) offered by Spec (“Spec”, “we”, “us”, or “our”).

By accessing or using the Service, you confirm that you have read, understood, and agreed to these Terms.

1. General Provisions (Applicable to All Users)

1.1 Eligibility

- The Copy Trading Service is available only to approved Spec clients.
- All users must complete and maintain Spec’s standard account onboarding, KYC, AML, and ongoing compliance requirements.
- Access to the Service is conditional upon continued compliance with Spec’s Client Agreement and applicable laws.

1.2 Nature of the Service

- Copy trading allows clients to automatically replicate trading activity of selected strategy providers using Brokeree’s technology.
- Spec provides execution and platform access only.
- Spec does not provide investment advice, portfolio management, or discretionary trading services through this Service.

1.3 Platform & Fees

- The Service is powered by Brokeree Solutions.
- Any fees, commissions, performance fees, subscription fees or profit-sharing arrangements are displayed and administered within the trading platform.
- Spec does not guarantee any strategy’s performance, profitability, or consistency.

2. Risk Disclosure (Critical)

2.1 Client Responsibility

Copy trading involves significant risk. By using this Service, you acknowledge that:

- All trading decisions, including the selection of strategies, allocation size, risk settings, and continuation or termination of copying, are entirely your responsibility.
- Past performance of any strategy provider does not guarantee future results.
- Market conditions, slippage, latency, spreads, leverage, and execution differences may cause results to differ from the copied strategy.

2.2 No Liability

To the maximum extent permitted by law:

- Spec is not liable for any losses, damages, or missed opportunities arising from:
 - Copying or attempting to copy another trader's strategy
 - Actions or omissions of strategy providers
 - Technical issues, delays, or platform interruptions
- Losses incurred through copy trading are solely borne by the client.

PART A — TERMS FOR STRATEGY FOLLOWERS

3. Strategy Followers

3.1 Definition

A Strategy Follower is a Spec client who chooses to copy the trading activity of a strategy provider via the Service.

3.2 Responsibilities of Strategy Followers

By using the Service, you agree that:

- You understand the risks of leveraged trading and automated execution.
- You will monitor your account regularly.
- You are responsible for setting appropriate:
 - Capital allocation
 - Risk limits
 - Stop-copy or stop-loss settings

- You may stop copying a strategy at any time.

3.3 No Reliance

- Strategy descriptions, statistics, or rankings are informational only.
- You must not rely on any strategy provider's performance, statements, or communications as investment advice.

3.4 Execution Differences

You acknowledge that:

- Your execution price, spreads, swaps, and results may differ from the strategy provider's account.
- Such differences do not constitute an error or breach by Spec.

PART B — TERMS FOR STRATEGY PROVIDERS

4. Strategy Providers

4.1 Definition

A Strategy Provider is a Spec client who permits other clients to copy their trading activity via the Service.

4.2 Eligibility & Additional Review

- Strategy providers must first be approved Spec clients.
- Spec may conduct additional due diligence, inquiries, or monitoring before approving or maintaining provider status.
- Approval may be suspended or revoked at Spec's discretion.

4.3 Provider Responsibilities

Strategy providers agree to:

- Trade solely on their own account
- Avoid misleading, deceptive, or exaggerated performance representations
- Not guarantee profits or minimise risks
- Comply with all Spec policies and applicable laws

4.4 No Fiduciary Duty

- Strategy providers do not owe fiduciary duties to followers.
- Followers copy strategies at their own discretion and risk.

4.5 Strategy Removal

Spec reserves the right to:

- Suspend, restrict, or remove any strategy from the platform
- Disable copy functionality without prior notice where required for compliance, risk management, or regulatory reasons

5. Conflicts of Interest

- Strategy providers may trade differently on other accounts.
- Spec does not monitor providers' external trading activity.
- No obligation exists for providers to act in the best interests of followers.

6. Technology & Third-Party Provider

- Brokeree provides the copy trading infrastructure.
- Spec is not responsible for failures, errors, or interruptions caused by third-party technology beyond reasonable control.

7. Termination & Suspension

Spec may suspend or terminate access to the Service:

- At any time
- With or without notice
- For compliance, risk, technical, or regulatory reasons

Termination does not affect open positions unless otherwise required by law or platform rules.

8. Governing Law & Jurisdiction

These Terms are governed by the laws of the Republic of Mauritius.

Any disputes shall be subject to the exclusive jurisdiction of the courts of Mauritius, unless otherwise required by applicable regulations.

9. Amendments

Spec reserves the right to amend these Terms at any time. Updated Terms will be published on the website or platform, and continued use constitutes acceptance.

Final Compliance Statement

Copy trading is not a managed investment service. It is a self-directed trading feature. Clients participate at their own risk.